

Message Text

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44

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03 CIEP-02

LAB-06 SIL-01 OMB-01 DRC-01 (ISO) W

----- 040382

P R 191810Z NOV 73

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC PRIORITY 4351

INFO USDOC WASHDC

UNCLAS BUENOS AIRES 8437

PASS EXIMBANK.

E.O. 11652: N/A

SUBJECT: AGUA Y ENERGIA PROJECT - RIO GRANDE
PUMPED STORAGE HYDROELECTRIC PROJECT.

REF: BA 8378.

1. ALLIS CHALMERS REPRESENTATIVES BUENOS AIRES

B

HAVE ASKED EMBASSY TO CONFIRM TO EXIM THAT TENDER
SPECIFICATIONS CALL FOR OFFER OF MINIMUM 40 PER-
CENT FINANCING OF TOTAL PESO COST OF PROJECT INCLUDING,
LOCAL EQUIPMENT, SERVICES MATERIALS AND COST OF
ERECTION AND SUPERVISION OF ERECTION. WE HAVE
CONFIRMED THIS FACT.

2. OBVIOUSLY EXIM LOCAL COST FINANCING GUARANTEE
FOR COST OF ERECTION OF EQUIPMENT IMPORTED BY
ALLIS CHALMERS WOULD CONTRIBUTE TOWARD MEETING
40 PERCENT MINIMUM REQUIRED.

REMAINDER AS, WE UNDERSTAND IT, WILL BE PROVIDED BY EURODOLLAR
LOAN SECURED BY ALLIS CHALMERS AND BROWN BOVERI,
WHO ARE PARTNERS, ALONG WITH TWO LOCAL CONSTRUCTION
FIRMS, IN THIS TURNKEY PROJECT.

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3. DEADLINE FOR BIDS HAS BEEN MOVED TO
DECEMBER 17, 1973. COST OF EQUIPMENT TO BE
PROVIDED BY ALLIS CHALMERS NOW ESTIMATED AT
\$30 MILLION.
KREBS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, BANK LOANS, HYDROELECTRIC POWER PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BUENOS08437
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731126/aaaaasyj.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: BA 8378.
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 29 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29-Jan-2002 by chappeld>; APPROVED <20 FEB 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AGUA Y ENERGIA PROJECT - RIO GRANDE PUMPED STORAGE HYDROELECTRIC PROJECT.
TAGS: EFIN, ENRG, AR, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005